

**General information about company**

Scrip code	512299
NSE Symbol	STERLINBIO
MSEI Symbol	
ISIN	INE324C01038
Name of the entity	STERLING BIOTECH LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Quarterly
Date of Report	30-06-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

No

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Chetan Sandesara	ANIPS6175K	00255671	Executive Director	Not Applicable		25-09-1962	NA		15-05-1995	30-09-2016		1	0	0	0			
2	Mr	Nitin Sandesara	AGDPS6471N	00255496	Executive Director	Not Applicable		19-03-1960	NA		08-01-1991	30-09-2016		1	0	0	0			
3	Mr	Rajbhushan Dixit	AACPD9215C	00025484	Non-Executive - Independent Director	Not Applicable		20-07-1961	NA		15-05-1995	30-06-2014		302	1	1	2	2		
4	Mrs	Mayuriben Patel	ADLPP3199F	00090549	Non-Executive - Independent Director	Not Applicable		13-04-1965	NA		25-03-2015	30-06-2015		63	1	1	0	0		

**Text Block**

Textual Information(1)

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1. Admitted into Corporate Insolvency Resolution Process (CIRP) and Mr. Sundaresh Bhat was appointed as the Interim Resolution Professional 11.06.2018

2. Appointment of IRP as RP by COC

3. NCLT Mumbai Order dated 08.05.2019 for Liquidation as a Going Concern Effective from 11.05.2019

4. Appointment of Advocate Mamta Binani as Liquidator 13.05.2019

5. Order of NCLAT for Stay of Liquidation 30.05.2019

6. NCLAT order to set aside CIRP, subject to payment of amount as payable by promoters/shareholders in terms of Section 12A, and RP to manage company as going concern 28.08.2019

7. NCLAT Order on Interlocutory Application stating Liquidator to manage until further orders 06.09.2019

8. NCLAT New Delhi order stating RP to continue till the process is completed under Section 12A of IBC for a period of another 30 days 18.11.2019

9. Order of the Honble Supreme Court, New Delhi dated 17.12.2019 stating that the 30 days period to be substituted by time till 31.03.2020

As a result, 'Promoters' and or 'Shareholders' and or 'Directors' have been allowed to pay the dues till 31.03.2020 under Section 12A of IBC, 'Resolution Professional' to continue till the process is completed under Section 12A and the Corporate Insolvency Resolution Process initiated against the Corporate Debtor namely M/s. Sterling Biotech Ltd stands set aside till that time, subject to payment of the amount as payable by the 'Promoters'/Shareholders to all the stakeholders/financial creditors and operational creditors in terms of Section 12A as approved with 90% voting share of the Committee of Creditors.

Also, in case the amount is not paid till 31.03.2020, the Order of liquidation is restored, and the Liquidator appointed by Adjudicating Authority will continue.

10. Application has been made by Promoter Shareholder to Hon'ble Supreme Court, New Delhi for further extension of the period beyond 31.03.2020 for making the payment of amount. The matter was listed for Hearing on 27-03-2020 but could not be heard as Honble Supreme Court was closed due to COVID-19 Lockdown. Therefore, RP has been advised to maintain a status-quo and await further directions from Hon'ble Supreme Court. The matter is now listed for hearing on 20-07-2020.

Mr. Vilas Dattatray Joshi Independent Director (Resigned w.e.f. 28.09.2017 as per Master Data reflected on MCA Website)

Mr. Priyadarshanbhai Mehta Independent Director (Resigned w.e.f. 24.11.2018 as per Master Data reflected on MCA Website)

This information pertains to number of Directorship, Independent Directorship and membership/chairmanship of Board / Committees held in Sterling Biotech Limited only.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

### Annexure 1 Text Block

Textual Information(1)

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Debtor namely M/s. Sterling Biotech Ltd stands set aside till that time, subject to payment of the amount as payable by the 'Promoters'/Shareholders to all the stakeholders/financial creditors and operational creditors in terms of Section 12A as approved with 90% voting share of the Committee of Creditors.

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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(1)



**Sr Text Block**

Textual Information(1)

The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.

Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(1)

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<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Chairperson	15-05-1995		Textual Information(1)

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Textual Information(1)	<p>The date of appointment is the date of appointment as Director in the Board and not as member of the Committee.</p> <p>Search Seizure operations of the Company was conducted by Directorate of Enforcement on 5th August, 2017 and subsequently. During the operation many books and documents of the Company was seized by the officials and the record of the date of appointment of the Committee members is not available.</p>
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Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00025484	Rajbhushan Dixit	Non-Executive - Independent Director	Member	15-05-1995		Textual Information(1)

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<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

<b>Annexure 1</b>	
<b>Annexure 1</b>	
<b>III. Meeting of Board of Directors</b>	
Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)

### Text Block

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As a result, 'Promoters' and or 'Shareholders' and or 'Directors' have been allowed to pay the dues till 31.03.2020 under Section 12A of IBC, 'Resolution Professional' to continue till the process is completed under Section 12A and the Corporate Insolvency Resolution Process initiated against the Corporate Debtor namely M/s. Sterling Biotech Ltd stands set aside till that time, subject to payment of the amount

as payable by the 'Promoters'/Shareholders to all the stakeholders/financial creditors and operational creditors in terms of Section 12A as approved with 90% voting share of the Committee of Creditors.

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No Board / Committee meeting was held during the quarter.

<b>Annexure 1</b>	
<b>IV. Meeting of Committees</b>	
Disclosure of notes on meeting of committees explanatory	Textual Information(1)

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**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat, Resolution Professional
2	Designation	Director

**Text Block**

Textual Information(1)

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Investigation is going on in the company by Enforcement Directorate, CBI and Serious Fraud Investigation Office, therefore the employees working with Accounts, Finance and other departments are busy providing the information sought by such investigating agencies.

There is no Company Secretary, Chief Financial Officer, Compliance Officer etc. in the Company.

**Signatory Details**

Name of signatory	Rajbhushan Dixit (Suspended Director) With Authorisation of Sundaresh Bhat, Resolution Professional
Designation of person	Director
Place	Mumbai
Date	10-07-2020