

**ADDENDUM TO THE INVITATION FOR EXPRESSIONS OF INTEREST
DATED OCTOBER 1, 2018, TO SUBMIT RESOLUTION PLAN
FOR STERLING BIOTECH LIMITED ("ADDENDUM")**

This is an addendum to the advertisement published in Business Standard and Financial Express dated October 1, 2018 ("Advertisement") for calling the expression of interest ("EOI") from prospective resolution applicants in relation to the corporate insolvency resolution process ("CIRP") of Sterling Biotech Limited ("SBL") initiated pursuant to the order of National Company Law Tribunal, Mumbai Bench dated June 11, 2018 ("Order") under the provisions of the Insolvency and Bankruptcy Code, 2016 and subsequent amendments thereof ("IBC"). Pursuant to the Order and in accordance with Section 16 of the IBC, Mr. Sundaresh Bhat, an insolvency professional (bearing IP Registration number IBBI/IPA-001/IP-P00077/2017-18/10162) has been appointed as the interim resolution professional and further confirmed by the committee of creditors of SBL ("CoC") as resolution professional ("Resolution Professional") of SBL. Pursuant to the Advertisement dated October 01, 2018, the Resolution Professional had invited EOI's from prospective Resolution Applicants ("Resolution Applicants") to submit Resolution Plans in accordance with the provisions of IBC read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") for CIRP of SBL.

In this connection, it is hereby brought to the notice of Prospective Resolution Applicants that the last date for submissions of EOI by prospective resolution applicant of SBL has been extended to on or before 26th October 2018.

It is further brought to the notice of prospective resolution applicants that the concessions in respect of net worth requirements for submitting the EOI and the associated terms and conditions have been uploaded on www.sterlingbiotech.in and www.sterlinggelatin.com and as detailed in this Addendum. Prospective Resolution Applicants will be required to pay a refundable deposit of Indian Rupees 10,00,000/- (Rupees Ten Lakhs only) at a time of submission of the EOI.

Kindly note the revised minimum qualifications for the Prospective Resolution Applicants to approach the Resolution Professional of SBL for the purpose of participating in the CIRP of SBL is as follows:

For a Body Corporate

Standalone net worth of Indian Rupees 125 crore or more as on 31st March 2018 or latest available financial statement, not exceeding twelve months.

For Financial Institutions / Funds / PE Investors

Assets under management of Indian Rupees 1000 crore or more as on 30th June 2018.

Post submission of the EOI by prospective resolution applicant and subject to confirmation by the Resolution Professional on the compliance with the terms and conditions of the EOI with this advertisement, the prospective Resolution Applicant shall be eligible to participate in the next stage of the bid process as per the provisions of IBC and CIRP Regulations.

In addition to the above, the following shall also be considered as an added advantage:

1. Experience of the applicant in Pharma Sector / Medical sector / Gelatin manufacturing;
2. Experience of the applicant in turnaround of stressed assets; and
3. Applicants' overall management strength

This above revised criteria will be applicable for evaluation for all EOI's submitted by the Prospective Resolution Applicants.

An EOI is not required to be submitted by persons who have already submitted their EOI as per the Advertisement dated October 1, 2018 in the Business Standard and Financial Express for inviting EOI to submit a Resolution Plan for Sterling Biotech Limited.

The Information Memorandum as required under the provisions of the IBC, shall be provided to the prospective Resolution Applicant who is qualified to participate in the bid process after prospective resolution applicant submits a confidentiality undertaking in the form and manner provided by the Resolution Professional and as prescribed under the provisions Section 29 of the IBC.

The EOI is required to be submitted through email to irp.sterling@bdo.in or through speed post or registered post or hand delivery addressed to: Mr. Sundaresh Bhat (Resolution Professional), BDO Restructuring Advisory LLP, The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar West, Mumbai 400028, India in the prescribed format referred to, above on or before 26th October 2018.

For clarifications, if any, please contact: irp.sterling@bdo.in

It may be noted that the terms and condition for inviting any Resolution Plan shall be determined by CoC of SBL and may be changed or amended at any stage. CoC / Resolution Professional reserves the right to suspend / abandon / cancel / extend or modify the process terms and / or reject or disqualify any prospective Resolution Applicant's EOI / Resolution Plan / offer at any stage of the bid process without assigning any reason and without any liability. This is not an offer document. Prospective Resolution Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, abandonment or -extensions of time, if any.

Sd/-

SUNDARESH BHAT

Place: Mumbai

IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

Date: 13th October 2018

Resolution Professional in the matter of CIRP of Sterling Biotech Limited

Email for Communications Address: irp.sterling@bdo.in; sundareshbhat@bdo.in

RP's Registered Email: sundaresh55@yahoo.com / sundareshbhat@bdo.in

RP's Registered Address: BDO India LLP, Level 9,

The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028

Contact No.: +919920 977 977